

ANNOUNCEMENT FROM THE TRUSTEES OF THE RTÉ SUPERANNUATION SCHEME

2% PENSION INCREASE

Following a protracted departmental application process, which commenced in April 2018, the Trustees of the RTÉSA are pleased to announce that Michael McGrath, Minister for Public Expenditure and Reform with the support of Catherine Martin, Minister for Tourism, Culture, Arts, Gaeltacht, Sport and Media, have accepted the recommendation of the Trustees, and their professional advisers and of RTÉ, and in June 2022 have provided ministerial consent for the award of a once-off 2% increase in pensions-in-payment to retired members of the RTÉSA with effect from the 1st January 2021.

Following receipt of this ministerial decision, at their most recent meeting, held on July 15th 2022, the Trustees of the RTÉSA approved both the Actuarial Valuation, prepared by the Scheme Actuary as at 1st January 2022, and adopted the Audited Trustee Annual Report for the year ended 31st December 2021.

Detailed administrative arrangements are currently in hand and it is planned that the increases and any back-dated payments will be implemented by no later than September 2022.

Conor Hayes Garry O’Dea Richard Collins Charles Byrne Eugene Murray

Trustees of the RTÉSA

18th July 2022