

Ms Stephanie Fitzpatrick Chairperson RTÉSA

16<sup>th</sup> February 2024

Re: RTÉ Superannuation Pension Scheme and Regulation Change

Dear Ms Fitzpatrick,

Further to my letter of 19<sup>th</sup> January and your subsequent response on 26<sup>th</sup> January I am writing to inform you that following the consideration of further advice from NewERA in relation to the proposed Regulation change of the RTÉSA, Minister Martin has advised Minister Paschal Donohue that the current regulatory regime of the RTÉSA should be maintained for the time being. The Department of Public Expenditure NDP Delivery and Reform (DPENDR) have acknowledged the withdrawal of the request.

It has been agreed that both Departments will keep this matter under review in light of the steps being taken by the Trustees to de-risk their investment strategy over the next number of years.

I would also like to take this opportunity to advise that DPENDR have given approval for a 4% pension increase effective from  $1^{st}$  January 2023 and this information has been passed onto RTÉ for implementation.

Yours sincerely,

**Donal M Crowley** 

Head of Human Resources and State Boards Liaison Officer Department of Tourism Culture Arts Gaeltacht Sport and Media.

Cc Stephen Blake DPENDR Cc Joe Healy DTCAGSM