

From: **Patrick Kinsella** <Patrick.Kinsella@rtecu.ie>
Date: Fri, Feb 14, 2025 at 4:44 PM
Subject: Re: RTÉRSA (RTÉ Retired Staff Association)
To: RTÉRSA <rteresa2018@gmail.com>
Cc: Vivienne Keavey <Vivienne.Keavey@rtecu.ie>

Dear Ms Fitzpatrick,

Thanks for your letter of 22nd January. I am happy to tell you that last November the Board of RTECU decided to propose a return to dividends on our members' savings, and this was overwhelmingly approved by our Annual General Meeting in January.

I am sure you appreciate that the credit union can only pay a dividend when financial circumstances allow, and it is the policy of the Board to do so whenever we have sufficient surplus. This is closely monitored by the Central Bank as well as by our members.

Regards,

Patrick Kinsella
Chair, RTECU Board of Directors.