

RTÉ Superannuation Scheme

Stephanie Fitzpatrick
Chair, RTÉRSA

2 April 2025

Dear Stephanie

I am now in a position to reply to your letter of 28 January last.

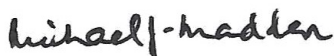
I can confirm that the Trustees have applied to the relevant Ministers for a pension increase of 4% this year, with effect from 1 January 2025.

I appreciate that the RTÉRSA would have preferred an increase of 5%, but the Trustees felt for various reasons that an increase of 4% would stand a better chance of being approved. You might be aware that the increase in CPI over the last 12 months to December 2024 was just 1.4%.

The second query you raised concerned the timeliness of the process for granting increases. This year, we were able to get the actuarial valuation report completed earlier than normal and we submitted our application for the 4% increase on 10 March. This is much earlier than last year, when our request was submitted on 27 May. Hopefully the approval process will be reasonably quick and we can implement increases earlier this year. As you know, though, the approval process is out of the Trustees' hands and much depends on the interaction between the Government Departments, NewEra and RTÉ itself.

I hope this information is useful to you and your members.

Kind regards.



Michael Madden

Chair, RTÉSA