

Ms Stephanie Fitzpatrick Chairperson RTÉRSA By email

8 May 2025

Dear Ms. Fitzpatrick,

I refer to your letter of 22 April 2025, addressed to Minister Patrick O'Donovan, regarding the 2025 4% increase request to pensions in payment in the RTÉ Superannuation Scheme.

You will recall that the increase requests for 2022/2023 were not straightforward – consideration to the proposed rule change request from RTÉ regarding annual administration costs was a factor which caused delays. In addition, in granting approval for the 2022 pension increase request, DPENDR had sought assurances that steps be taken to reduce the level of volatility in the scheme.

We understand that the latter concern has been addressed by the Trustees through changes implemented in the Scheme's investment strategy and this contributed to the turnaround time of the 2024 increase request.

The 2025 pension increase request has been forwarded to NewERA for their commentary and as soon as this Department is in receipt of same it will be forwarded to Minister O'Donovan for his consideration.

Yours sincerely,

Donal M. Crowley

Head of Human Resources.